

**BANGLADESH JUTE MILLS CORPORATION (Head Office)**  
Adamjee Court, Motijheel, Dhaka  
Statement of Financial Position  
As at 30 June 2015

Particulars	Note	Amount in Taka	
		30-06-2015	30-06-2014
<b>Properties and Assets</b>		<b>59,686,801,826</b>	<b>57,693,718,725</b>
<b>Fixed Assets at Cost Less Depreciation</b>	4	32,505,220	39,422,120
<b>Other Investments and Recoverable</b>			
Government Fund Disbursed to Mills for Equity and Loan (Contra)	5	1,472,077,098	1,472,077,098
Government Fund Disbursed to Mills for Payment of Wages Commission	6	5,248,300,000	5,248,300,000
Government Fund Disbursed to Mills for Purchase of Jute (Contra)	7	18,650,000,000	16,650,000,000
Government Special Loan for Closed / Running Mills	8	4,523,462,274	4,523,462,274
Government Fund Utilized for Mills Liabilities	9	550,000,000	550,000,000
Interest Free Government Loan	10	14,111,000	14,111,000
Government Fund Utilized for Retirement Benefits	11	9,895,449,843	9,895,449,843
Government Loan (Bangladesh Bank Loan) to Mills (Contra)	12	738,700,000	738,700,000
Government Bond against NCB Loan (Jute And Wages)	13	6,922,870,000	6,922,870,000
Investment of BIDC Funds before Merger	14	74,695,725	74,695,725
BJMC Insurance Scheme (Contra))	15	218,749,742	218,749,742
Government Fund Utilized for Settlement of Mills Debts to PDB	16	2,334,263,000	2,334,263,000
Government Fund Utilized for Payment of Mills Salary & Wages	17	2,406,867,100	2,406,867,100
Government Fund Utilized for Payment of Mills (VRS)	18	5,491,750,823	5,491,750,823
Third Parties Liabilities	19	60,100,000	60,100,000
Government Loan for Peoples and Quami	20	1,052,900,000	1,052,900,000
<b>Current Assets</b>		<b>9,874,167,475</b>	<b>9,576,912,006</b>
Due from Returned / De Nationalized Jute Mills	21	100,123,217	100,123,217
Current Account with BJMC Mills	22	3,993,144,217	3,803,723,795
Current Account with Closed Mills	23	418,002,357	436,225,074
Bills Receivable from Overseas Countries	24	4,331,325,669	4,331,325,669
Advances, Deposits and Prepayments	25	58,725,268	45,392,901
Other Clearing Accounts	26	49,709,979	50,398,826
Cash and Bank Balances	27	923,136,767	809,722,524
<b>Total Properties and Assets</b>		<b>69,560,969,300</b>	<b>67,270,630,731</b>



Particulars	Note	Amount in Taka	
		30-06-2015	30-06-2014
<b>Capital &amp; Liabilities</b>			
<b>Authorized Capital</b>			
Share Capital as Authorized by P.O. 27 of 1972		10,000,000	10,000,000
<b>Reserve and Paid-up Capital</b>		456,552,624	422,443,624
Subscribed and paid up by GOB		500,000	500,000
Reserve and Surplus	28	456,052,624	421,943,624
<b>Other Funds</b>		62,734,174,234	60,734,174,234
Government Fund for Equity and Loan (Contra)	C No-	1,472,077,098	1,472,077,098
Government Fund against Wages Commission (Contra)	30	5,248,300,000	5,248,300,000
Government Fund for Jute Purchase (Contra)	31	18,650,000,000	16,650,000,000
Government Special Loan for Closed/Running Mills	32	4,648,695,000	4,648,695,000
Government Fund for Payment of Mills Liabilities (Contra)	33	550,000,000	550,000,000
Government Interest Free Loan (Contra)	34	14,111,000	14,111,000
Government Fund against Retirement Benefits	35	10,646,500,000	10,646,500,000
GOB Debt Service Liabilities (DSL) Held by BJMC	36	3,216,931	3,216,931
Government Loan (Bangladesh Bank) Contra	37	738,700,000	738,700,000
BIDC Fund before Merger	38	202,991,463	202,991,463
BJMC Insurance Scheme (Contra)	39	218,749,742	218,749,742
Government Fund for Settlement of Mills Debts to PDB (Contra)	40	2,334,263,000	2,334,263,000
Government Loan against Bonus & Salary	41	1,100,000,000	1,100,000,000
Government Fund for Payment of Mills Salary & Wages	42	1,830,200,000	1,830,200,000
Government Fund Payment for Voluntary Retirement Scheme	43	5,721,600,000	5,721,600,000
Government Loan against PPP for Peoples and Quami Jute Mills	44	1,052,900,000	1,052,900,000
Third Parties Liabilities	45	1,174,500,000	1,174,500,000
Government Loan against D/A	46	204,500,000	204,500,000
Government Bond against NCB Loan	47	6,922,870,000	6,922,870,000
<b>Current Liabilities</b>		6,370,242,442	6,114,012,873
Loan and Overdrafts	48	7,829,720	7,829,720
Other Liabilities & Provision	49	592,188,560	605,786,040
Current Accounts with Mills	50	5,582,989,765	5,313,162,716
Leased Mills Money Received on Mills' Account	51	187,234,397	187,234,397
<b>Total Capital &amp; Liabilities</b>		<b>69,560,969,300</b>	<b>67,270,630,731</b>

The annexed notes form an integral part of these financial statements.

General Manager (Accounts & Finance)

*ata khan*

ATA KHAN & CO.  
Chartered Accountants

Date: 24 July 2018  
Place: Dhaka



Signed in terms of our annexed report of even date.

*MOHAMMAD ATA KARIM*

MOHAMMAD ATA KARIM & CO.  
Chartered Accountants





**BANGLADESH JUTE MILLS CORPORATION (Head Office)**  
Adamjee Court, Motijheel, Dhaka  
**Statement of Profit or Loss**  
For the year ended 30 June 2015

Particulars	Note	Amount in Taka	
		30-06-2015	30-06-2014
<b>Income</b>			
Charges Levied on Enterprises	52	245,570,967	259,004,556
Sales of Tender form/Enlistment Fees	53	1,602,080	2,625,423
Interest on Loan to Employees		545,815	161,585
Sundry Receipts		459,345	2,588,449
<b>Total Income</b>		<b>248,178,207</b>	<b>264,380,013</b>
<b>Expenditure</b>			
Salaries and Allowances	54	134,918,668	136,953,112
Liveries and Uniforms		230,192	608,397
Entertainment expenses		1,423,489	1,003,268
Recruitment expense		1,220,009	0
Perquisite	55	351,734	265,945
Medical Expenses		211,934	289,734
Postage, Telephone, Telex etc.	56	1,201,614	1,281,940
TA/DA & Conveyance		5,289,089	7,482,680
Printing & Stationery		1,569,892	1,600,655
Office Rents		6,480,672	6,480,672
Rent, Rates & Taxes	57	193,322	877,929
Power/Electricity		1,415,240	1,294,148
Publicity and Advertisement		6,292,522	4,403,062
Repairs and Maintenance	58	10,640,117	9,424,228
Fees and Professional Charges	59	4,863,218	4,762,023
Fuel and Lubricants		6,287,956	6,332,718
Depreciation	Annex-A	10,719,200	10,244,602
Insurance	60	1,408,003	1,491,062
Training Expenses		506,924	483,488
Welfare Expenses		264,302	353,312
Games and Sports		21,756,235	43,324,514
Interest and Bank Charges	61	1,986,157	1,183,725
Hiring of Staff Bus		3,842,975	4,007,608
Other Misc. Expenses	62	1,324,069	420,424
Business Development Expenses	63	23,780,675	19,810,766
<b>Total Expenditure</b>		<b>248,178,207</b>	<b>264,330,013</b>

The annexed notes form an integral part of these financial statements.

General Manager (Accounts & Finance)

*ATA KHAN*

ATA KHAN & CO.  
Chartered Accountants

Date: 24 July 2018  
Place: Dhaka

Signed in terms of our annexed report of even date.

MOHAMMAD ATA KARIM & CO.  
Chartered Accountants



**BANGLADESH JUTE MILLS CORPORATION (Head office)**

Adamjee Court, Motijheel, Dhaka

**Statement of Cash Flows**

For the year ended 30 June 2015

Particulars	Amount in Taka	
	30-06-2015	30-06-2014
<b>A: Operating Activities</b>		
Depreciation	10,719,200	10,244,602
Prior Year Adjustment of Depreciation	(16,187)	-
Less, Cash received from disposal of fixed assets	(459,345)	-
<b>Operating profit before changes in working capital:</b>		
Decrease/Increase in Current Account with BJMC Mills	(189,420,422)	(666,211,771)
Decrease/(Increase) in Advances Deposits and Prepayments	(13,332,367)	(10,910,389)
Decrease/(Increase) in Other Clearing Account	688,847	171,742
Increase/(Decrease) in Other Liabilities and Provision	(13,597,480)	1,500,371
Decrease/Increase in Current Account with Close Mills	18,222,717	(1,993,401)
Increase/(Decrease) in Current Accounts With Mills	269,827,049	(571,991,201)
Increase/(Decrease) Lease Mills Money	-	(8,758,057)
<b>Net Cash Flow from Operating Activities</b>	<b>82,632,012</b>	<b>(1,247,948,105)</b>
<b>B: Investing Activities</b>		
Addition to Fixed Assets	(3,786,112)	(2,989,294)
Disposal of Fixed Assets	459,345	-
<b>Net Cash Flow from Investing Activities</b>	<b>(3,326,767)</b>	<b>(2,989,294)</b>
<b>C: Financing Activities</b>		
Reserve and Surplus	34,109,000	121,707,970
Government Fund for Equity and Loan (Contra)	-	1,226,248
Government Fund for Jute Purchase	2,000,000,000	-
Government Fund against Retirement Benefits	-	219,600,000
Government Fund Disbursed to Mills for Equity and Loan (Contra)	-	(1,226,248)
Third Party Liabilities	-	197,100,000
Government Fund Disbursed to Mills for Purchase of Jute	(2,000,000,000)	-
Government Loan against D/A	-	30,900,000
Government Fund Utilized for Retirement Benefits	-	(200,005,000)
<b>Net Cash Flow from Financing Activities</b>	<b>34,108,999</b>	<b>369,302,970</b>
<b>D: Net Cash Inflow/(Outflow) (A+B+C)</b>	<b>113,414,244</b>	<b>(881,634,429)</b>
<b>E: Opening Cash and Bank Balances</b>	<b>809,722,524</b>	<b>1,691,356,952</b>
<b>F: Closing Cash and Bank Balances</b>	<b>923,136,768</b>	<b>809,722,523</b>

Date: 24 July 2018

Place: Dhaka

